

Housing Finance Authority of Leon County (“HFA”) Goals and Objectives

1. Rental Financing Programs

Objective: Provide process for bond financing of affordable rental units

Goal 1: Finance 150 Affordable Rental Units

Measurement: Number of units financed

Goal 2: Ensure minimum of 50-year affordability period on all units

Measurement: Check affordability period of all units financed

Goal 3: Obtain bond allocation sufficient to finance all viable developments applying for financing

Measurement: Determine if any viable developments were not financed due to lack of volume cap

2. Homeownership Program

Objective: Provide process for financing of home purchases by first-time homebuyers in conjunction with Escambia County HFA

Goal 4: Provide 1st mortgage financing to minimum of 10 homebuyers

Measurement: Number of home loans financed

Goal 5: Provide downpayment assistance to minimum of 10 homebuyers

Measurement: Number of home loans financed

3. Financial and Audit

Objective: Provide accurate and timely financial reports and audit

Goal 6: Provide timely and accurate financial statements to HFA Board

Measurement: Determine if statements provided

Goal 7: Ensure that HFA audit completed in timely manner

Measurement: Determine if audit conducted and submitted to City/State in timely manner

4. Other Housing Programs

Objective: Serve community through non-bond programs

Goal 8: Continue current Emergency Repair Program with Leon County and provide funding to a minimum of 10 homeowners

Measurement: Number of homeowners assisted

5. Responsive To Public

Objective: Provide access to the public to HFA decision making and documents

Goal 9: Publish to the HFA website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, most recent financials, meeting agendas and Board meeting minutes

Measurement: Determine if required documents were published on the website.